

INDEX PERFORMANCE

	Dec-20			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	7,299.70	7,009.56	7,139.71	5.13	21.75	15.01	(8.64)	(8.64)
All Shares Index	4,350.45	4,199.67	4,272.61	4.20	21.08	17.21	(8.11)	(8.11)
Financials Index	1,514.31	1,416.17	1,447.64	1.43	26.79	17.32	(22.32)	(22.32)
Industrial Index	9,551.95	9,125.74	9,393.42	4.95	18.89	21.95	(2.51)	(2.51)
Holding Firms Index	7,560.99	7,208.08	7,354.65	6.11	21.39	13.97	(3.13)	(3.13)
Property Index	3,728.01	3,558.60	3,664.47	7.43	33.73	20.13	(11.80)	(11.80)
Services Index	1,548.66	1,514.09	1,514.09	0.93	4.14	7.87	(1.11)	(1.11)
Mining & Oil Index	9,562.43	8,592.08	9,528.15	12.42	61.32	82.87	17.75	17.75

AVERAGE DAILY VALUE TRADED (in Million Php)

	Nov-20 (18 days)	Dec-20 (18 days)	Year-to-Date (241 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date ¹
Total Market	12,658.36	9,452.43	7,348.13	(25.33)	82.03	17.21	33.51	0.73
Regular Market	10,963.57	8,872.23	6,527.42	(19.08)	93.69	19.21	52.13	4.31
Non-regular Market	1,694.79	580.20	820.71	(65.77)	(5.23)	(6.80)	(53.50)	(20.84)
Domestic Issues	12,653.17	9,446.50	7,343.38	(25.34)	82.13	17.21	33.50	0.74
Foreign Issues	5.19	5.93	4.74	14.22	(1.12)	11.26	67.13	(5.38)
Common	12,553.26	9,354.28	7,280.15	(25.48)	82.02	16.75	33.34	0.52
Preferred	97.52	87.86	57.59	(9.90)	101.13	106.77	50.58	41.46
Warrants & PDR	2.47	3.41	5.82	37.98	(12.64)	(27.89)	28.76	(3.88)
Dollar Denominated	5.12	6.88	4.56	34.40	13.53	29.55	115.25	(17.76)
Total Market	12,658.36	9,452.43	7,348.13	(25.33)	82.03	17.21	33.51	0.73
Financials Sector	3,189.80	1,670.24	1,132.71	(47.64)	130.33	38.79	45.87	1.78
Industrial Sector	1,663.68	1,617.27	1,311.87	(2.79)	46.50	1.50	49.68	0.53
Holding Firms Sector	2,146.46	1,622.73	1,674.21	(24.40)	50.55	(26.03)	(39.46)	(12.28)
Property Sector	2,080.75	1,633.30	1,348.20	(21.50)	69.16	46.89	30.32	(9.81)
Services Sector	2,957.65	2,281.40	1,583.34	(22.86)	107.62	55.91	181.42	23.14
Mining & Oil Sector	336.23	424.53	162.56	26.26	268.87	268.64	316.05	7.94
SME Board	280.02	200.46	132.28	(28.41)	91.27	(47.50)	3,061.31	272.01
ETF	3.76	2.49	2.97	(33.79)	58.23	25.92	86.23	153.68

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¹ Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

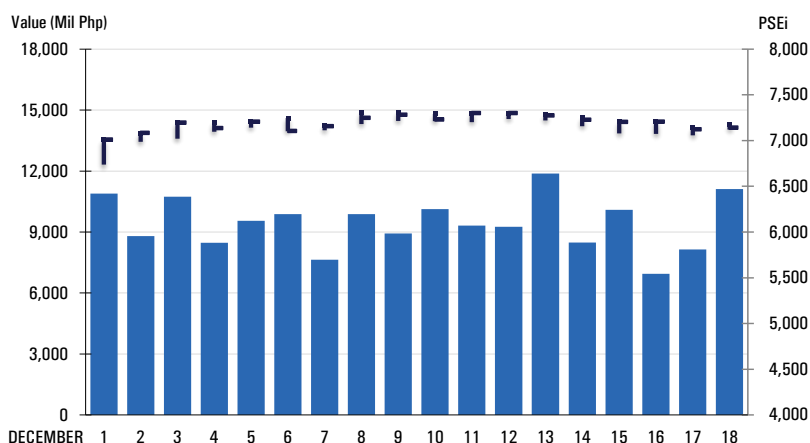
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MONTHLY REVIEW



STOCK MARKET REPORT

- The benchmark index climbed back to the 7,000 level in December after UK's approval on the emergency use of Pfizer and BioNTech's COVID-19 vaccine helped lift investor sentiment and jumpstarted immunizations in Europe. The PSEi capped the month at 7,139.71 points, 5.1% or 348.25 points up from 6,791.46 points in November. The detection of a new strain of COVID-19 in UK, however, threatened to spoil the optimism as the year headed to a close. Year-on-year, the PSEi was down by 8.6% or 675.55 points in 2020 from 7,815.26 points in 2019.
- All six sector indices mirrored the PSEi's uptrend during the month, spearheaded by the Mining & Oil index which posted a monthly gain of 12.4%. The Property, Holding Firms, Industrial, Financials, and Services indices trailed, respectively rising by 7.4%, 6.1%, 5.0%, 1.4%, and 0.9%. The broader All Shares index likewise added 4.2% or 172.33 points to 4,272.61 points in December from 4,100.28 points the previous month. As at 2020, five sector indices fell with the Financials index losing the most at 22.3%. This was followed by the Property, Holding Firms, Industrial, and Services indices which correspondingly retreated by 11.8%, 3.1%, 2.5%, and 1.1%. The Mining & Oil index bucked the trend as it advanced by 17.7%. The All Shares index meanwhile plunged 8.1% or 377.06 points from the end-2019 closing level of 4,649.67 points.
- Total market capitalization (MCAP) of companies listed on the PSE expanded by 4.6% to P15.89 trillion in December from P15.18 trillion month-on-month, albeit a 4.9% decline from P16.71 trillion in the same month in 2019. Domestic MCAP grew by 4.2% to P13.10 trillion in December from P12.57 trillion a month ago, but indicated a 6.1% reduction from the P13.95 trillion value registered a year ago.
- Total value turnover in December decreased by 25.3% to P170.14 billion from P227.85 billion the past month. On an annual basis, however, this represented a 33.5% growth from P127.44 billion in the same month in 2019. Meanwhile the average daily value turnover fell by 25.3% to P9.45 billion from P12.66 billion in November. In 2020, total value turnover inched down by 0.1% to P1.770 trillion from P1.772 trillion a year ago while the average daily value turnover rose slightly by 0.7% to P7.35 billion from P7.29 billion in 2019.
- Foreign transactions yielded a net selling of P8.78 billion during the month, 6.1% wider than the P8.28 billion net selling amount in November. Latest data was also up by 5.0% from the P8.37 billion net selling tally in the same month in 2019. For the whole year of 2020, foreign investors exited the market with the local shares they sold amounting to P128.57 billion, nine times the P14.26 billion net selling figure in 2019. Their participation in market activity decreased to 45.4% in 2020 from 55.4% a year earlier.